

FIRST RESOURCES LIMITED
(Incorporated in Singapore)
(Company Registration No. 200415931M)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Directors of First Resources Limited (the "Company") wishes to announce that it has incorporated a wholly-owned subsidiary under the name of First Resources Trading Pte. Ltd. ("FRT") with an initial issued and paid-up capital of US\$2.00.

FRT will principally be involved in the marketing and distribution of palm oil products and will enable the Group to expand its reach into the international markets.

The incorporation of FRT is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2011.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction.

BY ORDER OF THE BOARD
FIRST RESOURCES LIMITED

Tan San-Ju
Company Secretary
1 July 2011